

Port of Bremerton
Preliminary Budget
2026

Port of Bremerton 2026 Preliminary Consolidated Budget

Operating Revenues	2025 Budget	2026 Budget	Change \$	Change %
Airport	709,880	761,136	51,256	7.22%
Industrial Parks	1,860,640	2,059,641	199,001	10.70%
Port Orchard Marina	2,074,456	2,241,718	167,262	8.06%
Bremerton Marina	1,429,500	1,489,454	59,954	4.19%
Other Marinas	91,336	88,400	(2,936)	-3.21%
Total Operating Revenues	6,165,812	6,640,349	474,537	7.70%
Non-Operating Revenues	2025 Budget	2026 Budget	Change \$	Change %
Tax Levy	4,357,262	4,455,513	98,251	2.25%
Grants/Loans	2,145,000	992,000	(1,153,000)	-53.75%
Interest Income	885,000	833,000	(52,000)	-5.88%
Total Non-Operating Revenues	7,387,262	6,280,513	(1,106,749)	-14.98%
Total Revenue (Sources)	13,553,074	12,920,862	(632,212)	-4.66%
Operating Expenses	2025 Budget	2026 Budget	Change \$	Change %
Airport	1,342,520	1,356,374	13,854	1.03%
Industrial Parks	1,049,389	1,065,426	16,037	1.53%
Port Orchard Marina	2,013,267	2,134,447	121,180	6.02%
Bremerton Marina	1,411,247	1,475,612	64,365	4.56%
Other Marinas	146,132	153,829	7,697	5.27%
General & Administrative	2,555,817	2,551,725	(4,092)	-0.16%
Total Operating Expenses	8,518,372	8,737,413	219,041	2.57%
Non-Operating Expenses	2025 Budget	2026 Budget	Change \$	Change %
Interest Expense	42,108	14,939	(27,169)	-64.52%
Debt Service	391,663	51,797	(339,866)	-86.78%
Total Non-Operating Expenses	433,771	66,736	(367,035)	-84.61%
Total Expenses	8,952,143	8,804,149	(147,994)	-1.65%
Transfer (from) to Stormwater Reserve	(235,000)	-	235,000	-100.00%
New Building Funding - 8390 SW Barney White Road	380,577	737,294	356,717	93.73%
Future Capital Projects - Port Orchard Dock Construction	-	325,000	325,000	100.00%
Contribution to Capital Reserves	17,564	75,094	57,531	327.56%
Net Transfer from(to) Reserves	163,141	1,137,388	974,248	597.18%
Total Available for Capital Projects	4,437,790	2,979,325	(1,458,465)	-32.86%
Capital Projects	2025 Budget	2026 Budget	Change	Change
Airport	2,248,000	816,924	(1,431,076)	(2,248,000)
Industrial Parks	645,000	270,000	(375,000)	(645,000)
Port Orchard Marina	235,000	1,108,000	873,000	(235,000)
Bremerton Marina	122,000	250,000	128,000	(122,000)
Other Marinas	1,030,000	400,000	(630,000)	(1,030,000)
General & Administrative	157,790	134,401	(23,389)	(157,790)
Total Capital	4,437,790	2,979,325	(1,458,465)	-32.86%
Total Expenses & Capital (Uses)	13,553,074	12,920,862	(632,212)	-4.66%

**Port of Bremerton
2026 Preliminary Capital Budget**

Segment	Project Description	Prior Year Rollover Project Budget Increases/(Decreases)	Project Budgets - New 2026 Projects	Grants/ Appropriations	Net \$ 2026
BM	Finger Pier Repair/Replacement A Dock	\$ 200,000			\$ 200,000
Airport	Airport Layout Plan, including Feasibility Study Phase 2	\$ (377,520)			\$ (377,520)
APT/OVIP	Small Wastewater debris screen & removal	\$ 125,000			\$ 125,000
POM	North and East Breakwater	\$ 358,000			\$ 358,000
Airport	Pavement Re-hab Runway and Taxiway Design		\$ 324,444	\$ (292,000)	\$ 32,444
Airport	Hangars 1-3 Roof Replacement		\$ 400,000		\$ 400,000
APT/OVIP	Maintenance Roof - Overlay		\$ 200,000		\$ 200,000
APT/OVIP	Security Camera's		\$ 20,000		\$ 20,000
APT/OVIP	Truck Replacement		\$ 55,000		\$ 55,000
APT/OVIP	Dump Truck		\$ 100,000		\$ 100,000
APT/OVIP	Design Review Airport Way Phase 2.2		\$ 30,000		\$ 30,000
APT/OVIP	Rear Disharge Mower		\$ 10,000		\$ 10,000
PO Prop	Marina Park Restroom lift station CN		\$ 400,000	\$ (300,000)	\$ 100,000
BM/POM	Security Camera's		\$ 20,000		\$ 20,000
BM/POM	Truck Replacement		\$ 55,000		\$ 55,000
BM/POM	New Engine for Pumpout Boat		\$ 25,000		\$ 25,000
POM	PE Marina Restroom replacement		\$ 125,000		\$ 125,000
POM	A- Dock design and F-Dock design and permitting		\$ 375,000		\$ 375,000
POM	Electrification Infrastructure Charging Stations		\$ 200,000	\$ (200,000)	-
GA	IT Server Replacement		\$ 20,000		\$ 20,000
Airport	Electrification Infrastructure Charging Stations		\$ 200,000	\$ (200,000)	-
	SUB TOTAL	\$ 305,480	\$ 2,559,444	\$ (992,000)	\$ 1,872,924

Site, Utility, Building Improvements (\$200,000 target):

Reserve Replenishment	\$	114,401	\$	114,401
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Other Capital Reserve Activity:

New Building Funding - 8390 SW Barney White Road	\$	737,294	\$	737,294
Future Capital Projects - Port Orchard Dock Construction	\$	325,000	\$	325,000
Contribution to Capital Reserves	\$	75,094	\$	75,094

Total Capital Projects, including Reserve Activity	\$	305,480	\$	3,811,233	\$	(992,000)	\$	3,124,713
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SUMMARY/RECAP:

New 2026 Projects	\$	2,559,444
Prior year project rollover increases/decreases	\$	305,480
Site, Utility, Building Improvements Reserve Replenishment	\$	114,401
Total 2026 Capital Projects	\$	2,979,325
 Other Capital Reserve Activity	 \$	 1,137,388
 Less: Grants/Appropriations	 \$	 (992,000)
Total 2026 Capital Projects and Reserve Activity	\$	3,124,713