




EXECUTIVE SUMMARY 2014 Final Budget

INCOME

Tax Levy - General	\$ 3,111,752
Tax Levy - GO Bond Payment	\$ 321,293
Facility Revenues	\$ 3,641,228
Interest Revenues	\$ 19,485
Non-Operating Income	\$ -
Bonds/Grants/Carryover	\$ 7,413,981
Total Income	\$ 14,507,739

EXPENSES*

	Maintenance & Operation	Capital	Total
Airport	\$ 985,012	\$ 6,434,641	\$ 7,419,653
Airport-Industrial Park	\$ 868,278	\$ 430,929	\$ 1,299,207
Business Park	\$ 394,015	\$ -	\$ 394,015
Port Orchard Marina	\$ 884,168	\$ 229,344	\$ 1,113,512
Bremerton Marina	\$ 951,197	\$ 209,344	\$ 1,160,541
Other Marina Properties	\$ 241,332	\$ 1,407,300	\$ 1,648,632
General	\$ 588,149	\$ 132,377	\$ 720,526
Reserves - Seabeck	\$ 50,000		\$ 50,000
Reserves - Chico	\$ 10,000		\$ 10,000
Non-Operating	\$ 50,000		\$ 50,000
Funds Transfer to Reser	\$ 182,525		\$ 182,525
Funds Transfer to Contir	\$ -		\$ -
Bonds/Loans Payments			\$ 459,127
	\$ 5,204,676	\$ 8,843,935	\$ 14,507,739

		Update 11/5/13	
			
PORT OF BREMERTON Kitsap County, Washington			
OPERATING FUNDS		2014 Final Budget	
INCOME			
General Fund Taxes			3,111,752
Facility Revenue (See Attachment A)			3,641,228
Tax Levy - 2009 Bond Payment (Non Operating)			321,293
Interest on Investments:			
Industrial Development Fund	2,925		
Airport Fund	1,650		
Harbor Improvement Fund	1,135		
Other Operating Funds	275		
Other Non-operating Funds	13,500		
Subtotal			19,485
Misc. Receipts (Sales Tax, Forestry, etc.)	-		-
Timber Revenue - Wedge and Airport Side	-		-
Non-Operating Income	-		-
Subtotal General Income			7,093,758
INCOME FROM PROJECT GRANTS OR BONDS (Note 1)			
Airport Fund			
FAA - Airport Master Plan Update	72,000		
FAA - AIP 28	307,402		
FAA - AIP 29	3,000,000		
FAA - Hazard Assessment	90,000		
FAA Projects - Port Funding from Reserve Account (Timber Thinning)	385,489		
			3,854,891
PSRC - Cross Skia Connector Road Phase 2.1 - Construction	2,107,140		
Cross Skia Phase 2.1 Final Design Carryover from 2013	25,950		
OVIP #4 HVAC Carryover from 2013	50,000		
Subtotal			2,183,090
Industrial Park			
State Legislative Funds - NE Campus -			
OVIP 5 Facility Refurbishment and Expansion 2011/2012 Bond Issue			-
Olympic View Business Park			
	-		
Subtotal			-



2014 Final Budget

AIRPORT EXPENDITURES

Airport Administration

427,150

Salaries and Wages	220,200
Payroll Expenses	105,291
Other Employee Expense	814
Training	1,000
Travel	250
Office Operating Expense	7,800
Dues and Fees	2,031
Publications	183
Insurance	89,581

Administrative Professional Services

130,106

Legal Expense	5,000
Marketing	28,525
Advertising	6,850
Community Activities	26,741
Engineering	10,000
Land Appraisals	7,500
Computer Equip, Licenses, Maint	3,710
IT Services	3,580
Miscellaneous Outside Services	38,200

Facility Operation & Maintenance

Structures & Grounds Maintenance

64,837

Lease and Rent Costs	-
Facility Replacement/Maintenance	17,450
Facility Property Protection	7,700
Security	-
Fire District 7 Assessment	12,400
Land Maintenance	11,900
Environmental Compliance	12,187
Miscellaneous	3,200

Operating System Maintenance

184,758

Emergency Readiness	-
Equipment Maintenance/Rental	13,075
Fuel Supply (all uses)	8,500
Janitorial Supplies & Services	3,200
Sanitation, Garbage Service	5,100
Nav aids/Communications Maintenance	34,305
Small Tools Acquisition	2,800
Utilities & Services	41,000
Vehicle Maintenance	6,950
Stormwater Fees	69,828

Sales, B&O & Other Taxes

500

General & Administrative Allocation

177,662


Contingency for KADA Opportunity

TOTAL AIRPORT

985,012



		2014 Final Budget
AIRPORT-INDUSTRIAL DEVELOPMENT EXPENDITURES		
Industrial Park Administration		344,923
Salaries and Wages	209,996	
Payroll Expenses	98,923	
Other Employee Expense	727	
Training	600	
Travel	100	
Office Operating Expense	3,300	
Dues and Fees	578	
Insurance	30,699	
Administrative Professional Services		115,570
Legal Expense	10,000	
Marketing	10,500	
Advertising	7,568	
Economic Development KEDA	20,000	
Community Activities	18,052	
Land Appraisals	7,500	
Engineering	10,000	
Miscellaneous Outside Services	29,700	
Computer Equip, Licenses, Maint	-	
IT Services	2,250	
Incidental Business Meetings	-	
Facility Operation & Maintenance		5,650
Lease & Rent Costs	5,650	
Structures & Grounds Maintenance		68,393
Structures Maintenance	21,955	
Facility Property Protection	5,950	
Security	-	
Fire District 7 Assessment	9,000	
Land Maintenance	20,450	
Environmental Compliance	10,038	
Miscellaneous	1,000	
Operating System Maintenance		172,098
Equipment Maintenance/Rental	11,850	
Fuel Supply (all uses)	8,000	
Sanitation, Garbage Services	3,300	
Small Tools Acquisition	3,000	
Utilities & Services	14,000	
Vehicle Maintenance	5,750	
Stormwater Fees	126,198	
Sales, B&O & Other Taxes		500
General & Administrative Allocation		161,144
TOTAL AIRPORT-INDUSTRIAL DEVELOPMENT		868,278
TOTAL AIRPORT FUND (AIRPORT AND AIRPORT-IND DEV)		1,853,290

		2014 Final Budget	
OLYMPIC VIEW BUSINESS PARK EXPENDITURES			
<i>Facility Operation & Maintenance</i>			320,768
Salaries & Wages	10,656		
Payroll Expenses	4,802		
Other Employee Expenses	43		
Lease & Rent Costs - Bldg #1	257,799		
Ground rental lease pass-through			
Building R&M	475		
Maintenance & Repair			
Operating Expense	9,000		
Broker's Leasing Commission			
Defense Broker - Consultant			
Utilities & Services	7,750		
Security			
Insurance	4,577		
Property Taxes	25,666		
Phone Lines - Quest Alarm Mountain Alarm			
Legal			
Dues and Fees			
Advertising			
G & A Allocation			73,247
TOTAL OLYMPIC VIEW BUSINESS PARK EXPENDITURES			394,015



2014 Final Budget

HARBOR EXPENDITURES PORT ORCHARD MARINA

Marina Administration

Salaries & Wages	258,686	477,813
Payroll Expenses	138,176	
Other Employee Expense	1,820	
Training (inc. travel)	6,000	
Office Operating Expense	14,000	
Dues	1,786	
Subscriptions	1,000	
Insurance	56,345	

Administrative Professional Services

Legal Expense	4,000	49,900
Marketing	6,250	
Advertising	10,660	
Community Activities	9,750	
Studies	1,000	
Incidental Business Meetings	1,500	
Computer Equip, Licenses, Maint	5,240	
IT Services/Annual Fees	4,500	
Miscellaneous Outside Services	7,000	

Facility Operations & Maintenance

Lease & Rent Costs	21,069	158,819
Structures & Grounds Maintenance	50,500	
Operating Systems Maintenance	20,000	
Other Equipment/System Maintenance	7,000	
Small Tools/Miscellaneous Equipment	3,000	
Vehicle Maintenance	6,250	
Utilities & Services	40,000	
Janitorial Supplies, Service	5,000	
Dock Amenities	6,000	

Property Protection

Security Supplies, Service	10,000	31,464
Fire District 7 Assessment	14,964	
Fire Protection Supplies	3,500	
Environmental Expense	3,000	
Sales, B & O Tax		6,000
General & Administrative Allocation		160,172

SUBTOTAL - PORT ORCHARD MARINA

884,168

Transfer to Marina Maintenance Account

0

Total Port Orchard Marina Including Maintenance Transfer

884,168



2014 Final Budget

HARBOR EXPENDITURES BREMERTON MARINA

Marina Administration

		510,111
Salaries & Wages	260,151	
Payroll Expenses	139,131	
Other Employee Expense	1,606	
Training (inc. travel)	6,000	
Office Operating Expense	14,000	
Dues	2,356	
Periodicals	1,000	
Insurance	85,867	

Administrative Professional Services

		90,520
Legal Expense	4,000	
Marketing	30,050	
Advertising	16,860	
Community Activities	15,050	
Studies / Enhancement Funds	1,000	
Incidental Business Meetings	1,000	
Continuing Construction Mitigation Costs	8,092	
Computer Equip, Licenses, Maint	4,968	
IT Services/Annual Fees	4,500	
Miscellaneous Outside Services	5,000	

Facility Operations & Maintenance

		139,871
Lease & Rent Costs	16,371	
Structures & Grounds Maintenance	54,500	
Operating Systems Maintenance	7,000	
Other Equipment/System Maintenance	4,000	
Small Tools/Miscellaneous Equipment	3,000	
Vehicle Maintenance	4,000	
Utilities & Services	40,000	
Janitorial Supplies, Service	4,000	
Dock Amenities	6,000	
Parking Expenses	1,000	

Property Protection

		31,000
Security Supplies, Service	10,000	
Fire Department Fees	15,000	
Fire Protection Supplies	3,000	
Environmental Expense	3,000	
Sales, B & O Tax		4,500
General & Administrative Allocation		175,195

SUBTOTAL - BREMERTON MARINA

951,197

HARPER FISHING PIER

Salaries & Wages	9,812	
Payroll Expenses	4,607	
Other Employee Expense	33	
Insurance	998	
Utilities		
Vehicle Expense		
Operations & Maintenance	1,500	

SUBTOTAL - HARPER FISHING PIER

16,950



2014 Final Budget

HARBOR - OTHER FACILITIES

ANNAPOLIS FERRY DOCK & PARKING

Salaries & Wages	4,906
Payroll Expenses	2,303
Other Employee Expense	17
Insurance	1,092
Utilities	1,500
Vehicle Expense	
Operations & Maintenance	6,500

SUBTOTAL - ANNAPOLIS FERRY DOCK & PARKING **16,318**

CHICO BOAT RAMP

Salaries & Wages	4,906
Payroll Expenses	2,303
Other Employee Expense	17
Insurance	126
Utilities	
Vehicle Expense	
Operations & Maintenance	1,000

SUBTOTAL - CHICO BOAT RAMP **8,352**

MARINA PARK

Salaries & Wages	65,748
Payroll Expenses	30,602
Other Employee Expense	250
Insurance	1,008
Utilities	2,500
Lease & Rent Costs	34,451
R & M Roads, Grounds, Parking	3,515
Operations & Maintenance	6,000

SUBTOTAL - MARINA PARK **144,074**

EVERGREEN PARK BOAT RAMP

Salaries & Wages	2,453
Payroll Expenses	1,152
Other Employee Expense	8
Insurance	468
Utilities	
Vehicle Expense	
Operations & Maintenance	2,500

SUBTOTAL - EVERGREEN PARK BOAT RAMP **6,581**



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HARBOR - OTHER FACILITIES

WATER STREET PARK

Salaries & Wages	15,699
Payroll Expenses	7,371
Other Employee Expense	53
Insurance	2,268
Utilities	1,500
Legal	
Lease & Rent Cost	1,762
Vehicle Expense	
Operations & Maintenance	2,500

SUBTOTAL - WATER STREET PARK **31,153**

USS TURNER JOY MOORAGE SYSTEMS

Insurance	1,134
Maintenance	16,270

SUBTOTAL - USS TURNER JOY MOORAGE SYSTEMS **17,404**

PROPERTY RENTAL/LEASE

Salaries & Wages	
Payroll Expenses	
Other Employee Expense	
Insurance	
Utilities	500
Vehicle Expense	
Property Management Fees	
Lease & Rent Cost	
Operations & Maintenance	

SUBTOTAL - PROPERTY RENTAL/LEASE **500**

TOTAL HARBOR FUND

2,076,698

SEABECK

Establish an Assigned Fund for Future Capital Project (Port Cash \$50,000)	50,000
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CHICO

Establish an Assigned Fund for Future Capital Project (Port Cash \$10,000)	10,000
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SUBTOTAL - Future Assigned Funds **60,000**



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GENERAL & ADMINISTRATIVE

Salaries & Wages		558,089
Payroll Expenses		214,021
Other Employee Expense		3,422
Training / Professional Development		10,100
Advertising/ Promo		1,100
Community Activities		11,731
Port of Bremerton 100 Anniversary Celebration		-
Office Operating Expense		55,000
Computer Equip, Annual Maint, Licenses, Software (under Capital threshold		36,696
Computer Security		7,500
Audio/Visual Operating Costs		7,500
Arc Mail / Constant Contact / Wireless WiFi		15,500
Government Center - Facility Rent (Gross)		30,371
Publications / Subscriptions		1,171
Membership Dues & Fees		2,438
Utilities		12,500
Telephone Expense		5,400
Maintenance, Janitorial Supplies & Services		3,000
Insurance		17,644
Travel		2,500
Election Costs		-
Outside Services		156,390
Legal Expense	60,000	
Accounting	10,000	
Studies	5,000	
Property Development		
Miscellaneous Outside Services (Includes Website Maintenance)	30,000	
Information Technology - Outside Services	51,390	
Commissioner Comp & Travel		84,991
Vehicle Expense		500
Uncollectible Accounts (all funds)		18,000
Audit Expense		30,000
Miscellaneous		5,005
Promotional Hosting (all funds) (Limit \$37,500 + 1/4)		10,500
Incidental Business Expense		3,500
Business Development		6,000
Future Business Dev Opportunity/Emergency Funds/Contingencies		25,000

General & Administrative Transferred Out (747,420)


TOTAL GENERAL and ADMINISTRATIVE 588,149

NON-OPERATING EXPENSE 50,000

Funds Transfer to Reserves 182,525

Funds Transfer for Contingency

TOTAL FUND EXPENDITURES & TRANSFERS 5,204,677

		Capital Projects Removed from 2014 Budget	
			
			2014 Final Budget
CAPITAL PROJECTS/PURCHASES			
BREMERTON NATIONAL AIRPORT PROJECTS & EQUIPMENT			
I. New Construction Projects			
1.	BNA Airport Master Plan Update (FAA \$72,000; Port Cash \$8,000) Full Cost \$317,195 - split between 2012, 2013 and 2014		80,000
2.	Automated Weather Observation Service (FAA) (Port Cash \$145,000)	145,000	
3.	Airport Way - Cross SKIA Phase 2 Construction (PSRC \$2,107,140; Port Cash \$328,860)		2,436,000
4.	Cross Skia Phase 2.1 Final Design Carryover from 2013 (Grant \$25,950; Port Cash \$4,050)		30,000
5.	AIP 28 PreDesign / Design (carryover from 2013) (FAA \$307,402; Port Cash - Airport Assigned Fund \$34,156)		341,558
6.	AIP 29 Taxiway Construction (FAA \$3,000,000; Port Cash - Airport Assigned Fund \$333,333)		3,333,333
7.	FAA Wildlife Hazard Assessment (FAA \$90,000; Port Cash - Airport Assigned Fund \$10,000)		100,000
8.	Maintenance Operating Base Parking Shelter (Port Cash \$300,000)	300,000	
9.	Airport Diner Roof Replacement (Port Cash - \$55,000)	55,000	
10.	Airport Way Industrial Pads (Engineering) (Port Cash \$50,000)	50,000	
11.	Avian 2nd Deck Build out (Port Cash \$50,000)	50,000	
12.	South Hangar (Engineering) (Port Cash \$68,000)	68,000	
13.	Relocate BMP Building (Port Cash \$5,000)	29,500	5,000
	SUBTOTAL - NEW CONSTRUCTION PROJECTS		6,325,891
Note: The Port of Bremerton strives to improve the weather reporting system at Bremerton National Airport to include a terminal area forecast (TAF). The Port is working with the FAA to upgrade our current system to accomplish this and if it cannot be upgraded, the Port will look at alternative weather systems. This may require a budget amendment at that time. We anticipate keeping the Commission and public informed with an update provided within the first Quarter 2014.			
II. Facility Improvement Projects			
1.	Site, Utility, Building Improvements (Port Cash \$30,000)		30,000
2.	Business Development Opportunities (Port Cash \$25,000)		25,000
3.	Wastewater Inflow Meter (cost split between Airport and Industrial Park) (Port Cash \$8,750)		8,750
4.	Asphalt Contingency (Port Cash \$20,000)		20,000
	SUBTOTAL - FACILITY IMPROVEMENT PROJECTS		83,750



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III. Capital Equipment Purchases

1. Articulating Lift (driving) - Cost split with Industrial Park
(Airport Capital Reserve \$40,000)

40,000

2. Pickup Truck, outfitted with Snow Plow
(Port Cash \$25,000)

25,000

SUBTOTAL CAPITAL EQUIPMENT PURCHASES

25,000

SUBTOTAL - BNA CAPITAL PROJECTS AND EQUIPMENT

6,434,641



2014 Final Budget

INDUSTRIAL DEVELOPMENT PROJECTS & EQUIPMENT

I. New Construction Projects

1. SR3 Frontage Development (Timber Revenue \$30,000, Port Cash \$220,000)	250,000	
2. RV Park Development (Port Cash \$40,000)	40,000	
3. Road Repairs (Port Cash \$50,000)	75,000	50,000

SUBTOTAL - NEW CONSTRUCTION **50,000**

II. Facility Improvement Projects OVIP/OVBP

1. Site, Utility, Building Improvements (Port Cash \$50,000)		50,000
2. Business Development Opportunities (Port Cash \$25,000)		25,000
3. OVIP 5 Roof Seal (Warranty Extension) (Port Cash \$190,000)		190,000
4. OVIP 2 Roof Replacement (Port Cash \$30,000)	30,000	
5. OVIP 4 HVAC System Facility Required Upgrade Carryover from 2013 (Port Cash \$50,000)		50,000
6. OVIP Directory Sign (Port Cash \$6,500)		6,500
7. Wastewater Inflow Meter (Cost split between Airport and Industrial Park) (Port Cash \$8,750)		8,750
8. Fence Southern Lot (Pre-Cast) (Port Cash \$14,000)		14,000

SUBTOTAL - FACILITY IMPROVEMENT PROJECTS **344,250**



		2014 Final Budget
III. Capital Equipment Purchases		
1. Plotter (Port Cash \$9,882)		9,882
2. Wireless Broadband Backhaul (Port Cash \$13,141)		13,141
3. Extended Airport Security Cameras (Port Cash \$4,968)		4,968
4. Arc Map (Port Cash \$8,688)		8,688
SUBTOTAL - CAPITAL EQUIPMENT PURCHASES		36,679
SUBTOTAL - AIRPORT-INDUSTRIAL DEVELOPMENT CAPITAL PROJECTS & EQUIPMENT		430,929
TOTAL - AIRPORT FUND CAPITAL (AIRPORT AND AIRPORT-IND)		6,865,570
OLYMPIC VIEW BUSINESS PARK PROJECTS		
SUBTOTAL - BUSINESS PARK PROJECTS		0



2014 Final Budget

HARBOR IMPROVEMENT PROJECTS & EQUIPMENT

I. New Construction Projects

1. Harper Pier Construction 1,407,300
 (\$500,000 Alea Grant, \$776,000 State of WA ; \$131,300 Port Cash
 from Kitsap Transit Funds annual \$100,000 A-Float reimbursement
 payment)

2014 - Construction Phase

Alea Grant	\$ 500,000
2014 Kitsap Transit Note Payment Funds	\$ 100,000
Other Port Cash	\$ 31,300
Net State Funding	\$ 776,000
Total Project Costs	\$ 1,407,300

SUBTOTAL - NEW CONSTRUCTION PROJECTS **1,407,300**



2014 Final Budget

II. Facility Improvement Projects

1. Floats, Docks Marina Improvements - Marina Facilities
(Port Cash - \$15,000) 15,000

SUBTOTAL - FACILITY IMPROVEMENT PROJECTS 15,000

III. Capital Equipment Purchases

1. Security Cameras System - Both Marinas
(Port Cash - \$175,000) 175,000

2. Marina Wifi System and Backbone Infrastructure
(Port Cash - \$200,000) 200,000

3. Mini Van for Marina Shuttle
(Port Cash - \$20,000) 20,000

4. Small Pickup Truck
(Port Cash - \$19,000) 19,000

5. Port Orchard Marina Fuel Dock Point of Sale
(Port Cash - \$20,000) 20,000

6. Domain Controller and FSM Server Upgrade - Services both POM and
Bremerton Marinas
(Port Cash - \$8,688) 8,688

SUBTOTAL - CAPITAL EQUIPMENT PURCHASES 423,688

TOTAL - HARBOR CAPITAL PROJECTS 1,845,988



2014 Final Budget

GENERAL AND ADMINISTRATIVE PROJECTS & EQUIPMENT

I. Facility Improvement Projects

- 1. Terminal Building Reroof
(Port Cash \$65,000) 65,000
- 2. Admin Space Expansion / Remodel
(Port Cash - \$15,000) 15,000
- 3. Replace Admin HVAC
(Port Cash \$8,000) 8,000
- 4. Blinds for Conference Room / Tint Runway Side Windows
(Port Cash \$10,000) 10,000

SUBTOTAL - FACILITY IMPROVEMENT PROJECTS 33,000

II. Capital Equipment Purchases

- 1. Information Technology Systems Upgrade - Commission Monitors,
Computer Equipment, Power Backups
(Port Cash - \$ 0)
- 2. Phone System
(Port Cash - \$89,377) 89,377
- 3. Printers, Presentation Spine Binder
(Port Cash \$10,000) 10,000

SUBTOTAL - GENERAL CAPITAL EQUIPMENT PURCHASES 99,377

TOTAL -GENERAL AND ADMINISTRATIVE CAPITAL PROJECTS 132,377

TOTAL - CAPITAL PROJECTS & PURCHASES 1,216,500 8,843,935

TOTAL - OPERATION AND CAPITAL EXPENSE 14,048,612



2014 Final Budget

BOND, LOAN AND NOTE PAYABLE

INCOME

2014 Tax Levy for 2009 Bond Payment

See Income - Operating Funds on Page 1

0

(For presentation purposes only - All Taxes are Disclosed on Page 1 to facilitate discussion of Port's 2014 Budget, even though the taxes are not considered Operating Funds.

0

0

TOTAL BOND FUND INCOME

0

EXPENSES

General Obligation Bonds

G.O. Bond Fund 2009

Interest due (estimated)

141,293

Principal due

180,000

Subtotal - G.O. Bond Fund 2009

321,293

CERB Loan Repayment (FBO Bldg)

Interest due

7,467

Principal due

21,036

Subtotal CERB Loan

28,503

CERB Loan Repayment (Palmer)

Interest due (estimated)

3,147

Principal due (estimated)

17,050

Subtotal CERB Loan

20,197

Real Estate Reserve Reimbursement

1021 Bay Street Property

Interest Saved in 2014

10,130

1/3 of Reserve Fund (Final Year)

79,004

Subtotal Real Estate Note Payable

89,134

TOTAL BOND/LOAN/NOTE EXPENSES

459,127



2014 Final Budget

Total Budget for Calendar Year 2014

Operating Funds, Capital Improvements/Purchases and Bond Funds

<u>Revenues</u>	<u>Expenditures</u>
14,507,739	14,507,739

0



2014 Final Budget

ATTACHMENT A

FACILITIES REVENUES

Bremerton National Airport

Hangars & Tie Downs	221,688	
Ground & Space Leases	222,194	
Equipment Leases	11,000	
Electric Sales		
Fuel Sales or Flowage Fees	13,525	
Licenses, Concessions, Misc. Fees (Guest Tie Down)	4,500	

SUBTOTAL - Airport

472,907

Olympic View Industrial Park

Ground Leases	419,383	
Building & Space Leases	266,242	
Gorst Properties	45,720	

SUBTOTAL - Industrial Park

731,345

Olympic View Business Park

OVBP 1 Ground Lease	26,376	
OVBP 1 Leases	230,506	
OVBP 1 M & O Pass through Costs	43,539	
Miscellaneous		

SUBTOTAL - Business Park

300,422

General Property

Land Leases		
Building Leases	417,482	
NDGC Sublease Income (Gross)	11,875	
NDGC Association Monthly Assessments	13,274	
Less Association Monthly Assessment Pass through to KCCHA	-13,274	

SUBTOTAL - General Property

429,357

Harbor Lease/Rental Properties (Rent & Utility Revenue)

Port Orchard	10,600	
Bremerton	1,080	

SUBTOTAL - Harbor Lease/Rental Properties

11,680

Fuel, Oil & Retail Sales - Harbor

Fuel and oil sales	70,000	
Retail sales (clothing, sunglasses, other)	2,000	
SUBTOTAL - Fuel, Oil & Retail Sales	72,000	
Sales Allocated to Port Orchard Marina	(56,000)	
Sales Allocated to Bremerton Marina	(14,000)	

2,000

Port Orchard Marina

Permanent Moorage	875,000	
Transient Moorage	81,250	
Electricity Sales	25,000	
Fuel Sales	56,000	
Live aboard Fees	14,500	
Premium Access for Wifi	5,000	
Miscellaneous Sales	9,000	
Marina Parking	2,125	
Water Street Parking	275	
Concessions	1,500	

SUBTOTAL - Port Orchard Marina

1,069,650

Bremerton Marina

Permanent Moorage	392,250	
Transient Moorage	89,000	
Electricity Sales	9,575	
Fuel Sales	14,000	
Live aboard Fees	20,000	
Premium Access for Wifi	5,000	
Miscellaneous Sales	4,000	
	533,825	

Parking - Washington Avenue Lot	137,775	
Less: Taxes and Operations Fee	(53,732)	
	84,043	

SUBTOTAL - Bremerton Marina

617,868

			2014 Final Budget	
Annapolis Ferry Dock & Parking				
	Licenses	6,000		
	SUBTOTAL - Annapolis Ferry Dock			6,000
	SUBTOTAL - All Harbor Operations			1,707,198
	TOTAL ALL FACILITIES			3,641,228



2014 FINAL BUDGET SUMMARY SIX YEAR CAPITAL PLAN

	2014	2014	2014						Six-Year	Six-Year Full	Source of Funding	Project Ranking
	Total Cost	Port Costs	Other Funds	2015	2016	2017	2018	2019	Port Costs	Project Costs		
Bremerton National Airport	6,434,641	832,149	5,602,492	545,000	3,118,890	3,136,120	3,320,000	75,000	7,476,650	16,629,651		
Olympic View Industrial Park	430,929	430,929	-	492,500	2,150,000	3,075,000	105,000	75,000	6,328,429	6,328,429		
Olympic View Business Park	-	-	-	-	-	-	-	-	-	-		
Port Orchard Marina	438,688	438,688	-	15,000	15,000	645,000	5,511,774	15,000	6,640,462	6,640,462		
Bremerton Marina	-	-	-	-	-	-	-	-	-	-		
Marinas - Other	1,407,300	131,300	1,276,000	30,000	250,000	-	-	-	411,300	1,687,300		
Clean Tech - Energy Efficiency & Environ	-	-	-	-	-	-	-	-	-	-		
General & Administrative	132,377	132,377	-	65,000	-	-	-	-	197,377	197,377		
Total - All Facilities	8,843,935	1,965,443	6,878,492	1,147,500	5,533,890	6,856,120	8,936,774	165,000	21,054,218	31,483,219		

Total Costs	31,483,219
Less Potential Funding	10,429,001
Required Port Cash	21,054,218

PORT OF BREMERTON SIX-YEAR CAPITAL PLAN 2014 Budget

	2014	2014	2014						Six-Year	Six-Year Full	Source of	Project
	Total Cost	Port Costs	Other Funds	2015	2016	2017	2018	2019	Port Costs	Project Costs	Funding	Ranking
Bremerton Nat'l Airport:											Potential Funding	
Cross SKIA Phase 2 Construction	2,436,000	328,860	2,107,140			2,000,000			2,328,860	4,436,000	PSRC	
Master Plan Update - SPLIT 2012/2013/2014	80,000	8,000	72,000						8,000	80,000	FAA	
Cross SKIA Phase 2.1 Final Design	30,000	4,050	25,950						4,050	30,000	PSRC	
Taxiway Rehabilitation (Design)	341,558	34,156	307,402						34,156	341,558	FAA	
Taxiway Rehabilitation (Construction)	3,333,333	333,333	3,000,000						333,333	3,333,333	FAA	
FAA Wildlife Hazard Assessment	100,000	10,000	90,000						10,000	100,000	FAA	
Pickup Truck, outfitted with Snow Plow	25,000	25,000	-						25,000	25,000		
Relocate BMP Building	5,000	5,000	-						5,000	5,000		
Asphalt Contingency	20,000	20,000		20,000	20,000	20,000	20,000	20,000	120,000	120,000		
Wastewater Inflow Meter (split with Industrial Park)	8,750	8,750	-						8,750	8,750		
Energy Efficiency Upgrades				10,000					10,000	10,000		
Demolition of Navy Butler Hut				30,000					30,000	30,000		
Cross SKIA Connector Industrial Pad Engineering				50,000					50,000	50,000		
Site, Utility, Building Improvements	30,000	30,000	-	30,000	30,000	30,000	30,000	30,000	180,000	180,000		
Business Development Opportunities	25,000	25,000	-	25,000	25,000	25,000	25,000	25,000	150,000	150,000		
Subtotal 2014 Airport Projects	6,434,641	832,149	5,602,492	165,000	75,000	2,075,000	75,000	75,000	3,297,149	8,899,641		
Planning- EA or EIS East Side Development					888,890				88,889	888,890	FAA	
Taxiway- Construct Taxiway						261,120			26,112	261,120	FAA	
Taxiway - Construct Taxiway (East Side)							1,320,000		132,000	1,320,000	FAA	
Commercial Aviation Support Package					2,000,000				2,000,000	2,000,000		
Replacement Road Grader					75,000				75,000	75,000		
MOB Parking Shelter				300,000					300,000	300,000		
Airport Diner Roof (Ac Pit) Replacement				30,000					30,000	30,000		
Second Floor Deck FBO Build Out				50,000					50,000	50,000		
Hangar Restroom Facility					80,000				80,000	80,000		
Airport GIS (Global Positioning)							250,000		250,000	250,000		
Hangar Construction (2 bldgs)						800,000			800,000	800,000		
Stormwater/infrastructure							660,000		66,000	660,000	FAA	
Env Drainage Swale-taxiway, Apron							150,000		15,000	150,000	FAA	
Realign Taxiway F/Remove old pavement							90,000		9,000	90,000	FAA	
Expand Aircraft Parking Apron (west side)							200,000		20,000	200,000	FAA	
Pavement removal (east side)							375,000		37,500	375,000	FAA	
SKIA Utility Planning							200,000		200,000	200,000		
Subtotal 2015-2019 Airport Projects	-	-	-	380,000	3,043,890	1,061,120	3,245,000	-	4,179,501	7,730,010		
Subtotal - Airport	6,434,641	832,149	5,602,492	545,000	3,118,890	3,136,120	3,320,000	75,000	7,476,650	16,629,651		

PORT OF BREMERTON SIX-YEAR CAPITAL PLAN 2014 Budget

2014 Total Cost	2014 Port Costs	2014 Other Funds	2015	2016	2017	2018	2019	Six-Year Port Costs	Six-Year Full Project Costs	Source of Funding	Project Ranking
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Olympic View Industrial Park:										Potential Funding		
Site, Utility, Building Improvements	50,000	50,000		50,000	50,000	50,000	50,000	50,000	300,000	300,000		
Business Development Opportunities	25,000	25,000		25,000	25,000	25,000	25,000	25,000	150,000	150,000		
OVIP #5 Roof Seal (Warranty Extension)	190,000	190,000							190,000	190,000		
Facility Required Upgrade/HVAC System OVIP 4	50,000	50,000							50,000	50,000		
Road Repairs	50,000	50,000							50,000	50,000		
Wastewater Inflow Meter (split with Industrial Park)	8,750	8,750	-						8,750	8,750		
Fence Southern Lot of FHM Pre-Cast	14,000	14,000							14,000	14,000		
Directory Sign OVIP	6,500	6,500							6,500	6,500		
Wireless Boardband Backhaul	13,141	13,141							13,141	13,141		
Plotter	9,882	9,882							9,882	9,882		
Extended Airport Security Cameras	4,968	4,968							4,968	4,968		
Arc Map	8,688	8,688							8,688	8,688		
SR3 Frontage Development				250,000					250,000	250,000		
SW Corner Intersection/Barney White Rd. Design and Engineering					200,000				200,000	200,000		
SW Corner Intersection/Barney White Rd. Construction					1,500,000				1,500,000	1,500,000		
SW Corner Intersection/Barney White Rd. Acquisition												
OVIP #1 Center Bay Restrooms & Small Office				50,000					50,000	50,000		
OVIP #1 Loading Dock				15,000					15,000	15,000		
RV Park Study				40,000					40,000	40,000		
Energy Efficiency Upgrades				10,000					10,000	10,000		
Subtotal 2014 Industrial Projects	430,929	430,929	-	440,000	1,775,000	75,000	75,000	75,000	2,870,929	2,870,929		
OVIP Sewer Line Replacement							30,000		30,000	30,000		
New 3/4 Ton Pickup				22,500					22,500	22,500		
Replacement Grader					75,000				75,000	75,000		
OVIP 2 Roof Replacement				30,000					30,000	30,000		
North East Campus Phase II												
New Port Industrial Bldg						3,000,000			3,000,000	3,000,000	1/3 CERB Loan/Grant	
OVIP 5 Roof replacement					300,000				300,000	300,000		
Subtotal 2015-2019 Industrial Projects	-	-	-	52,500	375,000	3,000,000	30,000	-	3,457,500	3,457,500		
Subtotal - Industrial Park	430,929	430,929	-	492,500	2,150,000	3,075,000	105,000	75,000	6,328,429	6,328,429		

Olympic View Business Park:			Building Fully Leased									
Site, Utility, Building Improvements												
Business Development Opportunities												
Subtotal - Olympic View Business Park	-	-	-	-	-	-	-	-	-	-		

PORT OF BREMERTON SIX-YEAR CAPITAL PLAN 2014 Budget

	2014	2014	2014	2015	2016	2017	2018	2019	Six-Year	Six-Year Full	Source of Funding	Project Ranking
	Total Cost	Port Costs	Other Funds						Port Costs	Project Costs		

Port Orchard Marina												
Floats, Docks & Marina Improvements POM & BREM	15,000	15,000	-	15,000	15,000	15,000	15,000	15,000	90,000	90,000		
Security Camera System	175,000	175,000							175,000	175,000		
Marina Wifi System and Backbone Infrastructure	200,000	200,000							200,000	200,000		
Mini Van for Marina Shuttle	20,000	20,000							20,000	20,000		
Port Orchard Marina Fuel Docl Point of Sale	20,000	20,000							20,000	20,000		
Domain Controller and FSM Server Upgrade	8,688	8,688							8,688	8,688		
Subtotal 2014 POM Projects	438,688	438,688	-	15,000	15,000	15,000	15,000	15,000	513,688	513,688	Potential Funding	
Replace A-Dock and SS Float						130,000	1,185,144		1,315,144	1,315,144	Grant	
Replace East & North Breakwater						500,000	4,311,630		4,811,630	4,811,630	Grant	
Subtotal 2015-2019 POM Projects	-	-	-	-	-	630,000	5,496,774	-	6,126,774	6,126,774		
Subtotal - Port Orchard Marina	438,688	438,688	-	15,000	15,000	645,000	5,511,774	15,000	6,640,462	6,640,462		

Bremerton Marina												
Energy Efficiency Upgrades												
Floats, Docks & Marina Improvements	See Port Orchard											
Domain Controller and FSM Server Upgrade	See Port Orchard											
Subtotal 2014 Projects	-	-	-	-	-	-	-	-	-	-		
Washington Avenue Property												
Subtotal - Bremerton Marina	-	-	-	-	-	-	-	-	-	-		

Marinas - Other												
Refurbish Harper Pier	1,407,300	131,300	1,276,000						131,300	1,407,300	Funding	
											Alea	500,000
											State	800,000
											less Admin	(24,000)
											Net State	176,000
											Port	131,300
											Total	1,407,300
Seabeck			-			Refer to Operating Budget						
Chico						Refer to Operating Budget						
Refurbish Evergreen Park Boat Launch				30,000	250,000				280,000	280,000		
Subtotal 2014 Marinas - Other	1,407,300	131,300	1,276,000			-	-	-	131,300	1,407,300		
Subtotal 2015-2019 Marinas - Other	-	-	-	30,000	250,000	-	-	-	280,000	280,000		
Subtotal - Marinas - Other	1,407,300	131,300	1,276,000	30,000	250,000	-	-	-	411,300	1,687,300		

PORT OF BREMERTON SIX-YEAR CAPITAL PLAN 2014 Budget

2014 Total Cost	2014 Port Costs	2014 Other Funds	2015	2016	2017	2018	2019	Six-Year Port Costs	Six-Year Full Project Costs	Source of Funding	Project Ranking
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Clean Tech - Energy Efficiency & Environmental											
See Energy Efficiency Line Items in Capital Projects by Location											
Subtotal 2014 Clean Tech Projects	-	-	-								-
Subtotal - Clean Tech (Energy)	-	-	-	-	-	-	-	-	-		

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General & Administrative											
Admin Space Upgrade	15,000	15,000						15,000	15,000		
Blinds for Conference Room	10,000	10,000						10,000	10,000		
Printers / Copiers / Presentation Spine Binder	10,000	10,000						10,000	10,000		
Replace Admin HVAC	8,000	8,000						8,000	8,000		
Phone System - Port Wide	89,377	89,377						89,377	89,377		
Terminal Building Roof				65,000				65,000	65,000		
Subtotal 2014 General Projects	132,377	132,377	-	65,000	-	-	-	-	197,377	197,377	
Subtotal - General & Administrative	132,377	132,377	-	65,000	-	-	-	-	197,377	197,377	

Total - All Facilities	8,843,935	1,965,443	6,878,492	1,147,500	5,533,890	6,856,120	8,936,774	165,000	21,054,218	31,483,219	
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